

COMMUNITY DEVELOPMENT CONSERVATION PROPERTY

BUDGET SUMMARY

CD CONSERVATION PROPERTY	2014 BUDGETED (CURRENT)	2014 ESTIMATED	2015 BUDGET
REVENUE	\$94,800	\$87,810	\$128,060
EXPENDITURES	\$94,800	\$47,050	\$128,060
NET INCOME (LOSS)		\$40,760	\$0
BEGINNING WORKING CAPITAL		\$77,865	\$118,625
ENDING WORKING CAPITAL		\$118,625	\$118,625

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BUDGET DETAIL

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 BUDGETED	2014 ESTIMATED	2015 BUDGET
REVENUE						
TRANS FRM TRUST-CONSERVATION	\$97,930	\$0	\$6,990	\$6,990	\$0	\$9,000
LEASE INCOME	\$50,554	\$64,534	\$64,882	\$64,510	\$64,510	\$64,510
BUDGETARY USE OF FUND BALANCE	\$0	\$0	\$0	\$23,300	\$23,300	\$54,550
MISC REVENUE	\$0	\$0	\$41,000	\$0	\$0	\$0
Total	\$148,484	\$64,534	\$112,872	\$94,800	\$87,810	\$128,060
APPROPRIATIONS						
COMPENSATION	\$0	\$0	\$0	\$3,250	\$2,800	\$3,268
OUTSIDE SERVICES	\$16,148	\$41,225	\$15,446	\$45,000	\$20,200	\$37,859
SUPPLIES	\$3,472	\$2	\$1,873	\$23,000	\$500	\$32,000
DEBT SERVICE	\$97,933	\$0	\$0	\$0	\$0	\$0
FRINGE BENEFITS	\$0	\$0	\$0	\$250	\$250	\$383
TRANSFER TO GEN FUND	\$0	\$0	\$78,250	\$23,300	\$23,300	\$47,560
TRANSFERS TO TRUST	\$0	\$0	\$41,000	\$0	\$0	\$6,990
Total	\$117,553	\$41,227	\$136,569	\$94,800	\$47,050	\$128,060

This fund is designed to account for revenues and expenditures associated with the acquisition and management of conservation property. The revenue from the agricultural leases and the lease for the cellular communication tower off of Locke Road are used to pay the expenses associated with land acquisitions and the management of existing conservation property. Excess revenue is transferred to the General Fund to offset the debt payments for the acquisition of conservation land. Once all debt has been paid, the revenue will be transferred to the Conservation Trust Fund.

FUNDING IMPACT **COMMUNITY DEVELOPMENT
CONSERVATION PROPERTY**

This budget contains no significant funding changes.

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NOTES
