

**General Fund Pro Forma
FY2025 - FY2031**

Revenues:	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Property Taxes	51,523,780	51,750,000	53,497,167	64,786,084	69,798,683	75,752,624	81,728,074	92,041,100
Other Taxes	786,796	874,040	855,110	855,100	855,100	855,100	855,100	855,100
Intergov Revenue	6,264,171	6,192,374	6,157,842	6,281,000	6,406,600	6,598,800	6,796,800	6,796,800
Rental Income	277,773	248,689	315,856	309,500	309,500	303,300	303,300	307,800
Fines and Penalties	406,050	412,999	423,100	427,300	435,800	444,500	453,400	453,400
Licenses and Permits	1,754,865	1,906,555	1,734,544	1,734,500	1,734,500	1,769,200	1,822,300	1,877,000
Investment Income	2,355,975	2,448,564	2,294,980	2,754,000	3,029,400	3,938,200	4,135,100	4,259,200
Donations	38,700	37,572	40,200	39,800	39,200	39,200	41,200	41,200
Transfer In	4,577,342	4,477,710	4,998,212	4,998,200	4,998,200	5,048,200	5,123,900	5,200,800
Motor Vehicle Reg	7,889,000	8,297,361	8,525,000	8,695,500	8,869,400	9,046,800	9,318,200	9,597,700
Dept. Service Charges	4,925,885	4,875,985	5,227,192	5,331,700	5,438,300	5,547,100	5,713,500	5,884,900
Retiree Health Reimb	1,504,560	1,396,970	1,395,450	1,395,500	1,395,500	1,395,500	1,395,500	1,395,500
Other Revenue	2,363,964	2,141,936	961,460	961,500	1,009,600	1,060,100	1,113,100	1,113,100
Use of Fund Bal/RE	4,214,000	-	550,000	-	-	-	-	-
Total Revenues	88,882,860	85,060,755	86,976,113	98,569,684	104,319,783	111,798,624	118,799,474	129,823,600

Expenses:								
O&M Expenses	72,456,991	69,306,351	74,466,936	78,310,300	82,350,800	85,769,800	89,325,600	92,130,400
Capital Transfer	746,500	746,500	546,500	1,315,500	577,875	1,685,500	815,000	660,750
Transfer Out to SW	1,467,845	1,467,845	1,423,045	2,067,829	2,171,220	2,579,781	3,143,770	3,388,458
Transfer Out Trust & Other Funds	5,998,425	5,905,378	1,764,240	2,034,882	2,361,936	2,714,176	3,096,106	3,096,106
Capital Outlay	52,100	29,500	24,900	74,900	76,400	78,300	79,100	81,500
Special Revenue Fund Support					350,985	413,753	1,755,857	1,975,185
Authorized Unissued Debt		5,974,000						
Bonded CIP	Informational		53,279,000	26,424,500	27,084,275	25,174,000	77,900,000	6,824,500
Associated Debt Service		637,227	5,949,493	2,802,840	2,902,800	2,589,650	8,657,110	796,192

Debt Service:								
Future Debt Service Estimate				6,586,720	9,389,560	12,292,360	14,882,010	23,539,120
Existing Debt Service	8,161,000	8,161,000	8,750,492	8,179,553	7,041,007	6,264,954	5,702,031	4,952,081
Total Expenses	88,882,860	85,616,574	86,976,113	98,569,684	104,319,783	111,798,624	118,799,474	129,823,600

Total Net	0	555,819	-	-	-	-	-	-
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Overlay & War Service Credit			631,250	631,250	631,250	631,250	631,250	631,250
Amount to be Raised by Property Taxes			54,128,417	65,417,334	70,429,933	76,383,874	82,359,324	92,672,350
Estimated Assessed Value (000)			5,345,938	5,365,938	5,385,938	5,405,938	5,425,938	5,445,938
Projected Property Tax Rate			10.13	12.19	13.08	14.13	15.18	17.02

**Parking Fund Pro Forma
FY2025 - FY2031**

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
Metered Parking Income	1,370,000	1,542,700	1,351,630	1,351,630	1,351,630	1,351,630	1,351,630	1,351,630
Other Income	1,320,707	1,672,676	1,358,897	1,358,897	1,358,897	1,358,897	1,358,897	1,358,897
Sears Block TIF District Transfer	304,107	304,107	300,191	-	-	-	-	-
School Street Reserve Transfer	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
General Fund Transfer	56,643	56,643	59,980	59,980	59,980	59,980	59,980	59,980
General Fund Support						-	1,313,987	1,451,500
Solid Waste Fund Transfer	13,650	13,650	13,650	13,650	13,650	13,650	13,650	13,650
Total Revenues	3,075,607	3,600,276	3,094,848	2,794,657	2,794,657	2,794,657	4,108,644	4,246,157
Expenses:								
O&M Expenses	1,863,295	1,683,918	1,922,464	1,961,682	2,002,468	2,044,886	2,089,001	2,134,880
Overhead	170,855	170,855	170,408	170,408	170,408	170,408	170,408	170,408
Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Capital Program:								
Capital Transfer	100,000	100,000	50,000	-	-	5,000	5,000	5,000
G.O. Bonds	-	-	1,190,000	735,000	15,330,000	2,369,500	65,000	957,000
Debt Service:								
Existing Debt Service	1,281,710	1,281,710	1,293,440	752,334	708,734	401,615	380,065	324,515
Authorized Unissued Debt	-	-	-	17,067	16,640	16,213	15,787	15,360
Future Debt Service	-	-	-	107,100	183,120	1,481,830	1,628,375	1,600,854
Total Expenditures	3,426,360	3,246,983	3,446,812	3,002,024	3,075,230	4,114,239	4,283,349	4,246,157
Projected Net	(350,753)	353,293	(351,964)	(207,367)	(280,573)	(1,319,582)	(174,705)	(0)
Fund Position:								
Beginning Working Capital	1,980,898	1,980,898	2,334,191	1,982,227	1,774,861	1,494,287	174,705	0
Ending Working Capital	1,630,145	2,334,191	1,982,227	1,774,861	1,494,287	174,705	0	(0)
20% of Expenses	685,272	649,397	689,362	600,405	615,046	822,848	856,670	849,231

**Airport Fund Pro Forma
FY2025 - FY2031**

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
Leases and Operations	506,083	539,583	512,196	512,892	524,366	536,123	548,172	560,518
Transfer In - General	-	-	-	-	229,378	283,621	311,633	382,268
Total Revenues	506,083	539,583	512,196	512,892	753,744	819,744	859,805	942,786
Expenses:								
O&M Expenses	435,260	407,166	412,091	418,185	424,522	431,113	437,968	445,097
Overhead	52,423	52,423	51,692	170,408	170,408	170,408	170,408	170,408
Capital Program:								
Capital Transfer	22,500	22,500	9,750	113,778	132,400	21,400	19,430	60,662
G.O. Bonds	-	-	269,000	1,000,000	215,000	400,556	550,000	-
Debt Service:								
Existing Debt Service Estimate	69,920	69,920	59,034	47,006	45,356	43,706	42,044	25,569
Authorized Unissued Debt	-	-	-	160,758	156,739	152,720	148,702	144,683
Future Debt Service Estimate	-	-	-	28,693	134,643	153,117	189,955	241,051
Total Expenditures	580,103	552,009	532,567	778,070	907,329	819,745	859,804	942,787
Projected Net	(74,021)	(12,427)	(20,371)	(265,178)	(153,585)	-	-	-
Fund Position:								
Beginning Working Capital	451,561	451,561	439,134	418,763	153,585	0	0	0
Ending Working Capital	377,540	439,134	418,763	153,585	0	0	0	0
20% of Expenses	116,021	110,402	106,513	155,614	181,466	163,949	171,961	188,557

**Golf Fund Pro Forma
FY2025 - FY2031**

Revenues:	FY25	FY25	FY26	FY27	FY28	FY29	FY30	FY31
	Budget	Estimate	Request	Projected	Projected	Projected	Projected	Projected
Camps	37,150	39,500	47,150	48,090	48,580	49,550	50,540	51,550
Seasonal Passes	468,155	387,000	392,975	313,690	329,370	345,840	363,130	381,290
Daily Fees	604,498	676,959	670,500	724,320	753,290	783,420	814,760	847,350
League and Tournament Fee	68,005	68,005	39,200	39,980	40,780	41,600	42,430	43,280
Cart Rental	256,970	307,200	335,010	400,090	416,090	432,730	450,040	468,040
Handicapping	15,000	15,000	15,000	15,450	15,600	15,760	15,920	16,080
Driving Range	93,649	135,114	144,000	179,550	183,140	186,800	190,540	194,350
Golf Simulator Revenue	88,125	86,000	92,000	93,840	95,720	97,630	99,580	101,570
Investment Income	20,000	30,000	30,000	25,000	22,500	22,500	22,500	22,500
Pro Shop Sales	175,500	291,654	189,500	197,080	201,020	205,040	209,140	213,320
Concession Sales	52,000	42,640	38,000	38,000	38,000	39,520	41,100	42,740
Other Revenue	2,660	600	-	-	-	-	-	-
Rental Income	24,000	24,700	29,750	29,750	30,050	30,650	31,260	31,890
Total Revenues	1,905,712	2,104,372	2,023,085	2,104,840	2,174,140	2,251,040	2,330,940	2,413,960
Expenses:								
O&M Expenses	1,555,413	1,645,726	1,564,684	1,677,270	1,744,360	1,814,130	1,877,630	1,915,180
Transfer Out - General	132,634	134,085	134,085	139,450	145,030	150,830	156,110	159,230
Transfer Out	3,840	3,840	3,840	3,990	4,150	4,320	4,470	4,560
Transfer Out - Clubhouse debt service				250,000	250,000	250,000	250,000	250,000
Comp/Fringe				24,630	25,370	26,130	26,910	27,720
Outside Services				1,000	1,030	1,060	1,090	1,120
Supplies				10,000	10,300	10,610	10,930	11,260
Transfer Out - Reserve				10,000	10,000	10,000	10,000	10,000
Natural Gas				3,500	3,610	3,720	3,830	3,940
Electricity				10,672	10,990	11,320	11,660	12,010
Electricity (solar reduction)				(10,000)	(10,300)	(10,610)	(10,930)	(11,260)
Water/Wastewater				6,000	6,180	6,370	6,560	6,760
Authorized Unissued Debt	Informational		900,000	-	-	-	-	-
G.O. Bonds			150,000	545,000	185,000	135,000	120,000	190,000
Debt Service:								
Future Debt Service				13,500	62,250	79,668	91,572	101,635
Authorized Unissued Debt				96,000	96,000	96,000	96,000	96,000
Existing Debt Service	90,170	90,160	120,744	91,827	73,613	55,633	52,350	40,150
Total Expenses	1,782,057	1,873,811	1,823,353	2,327,839	2,432,583	2,509,181	2,588,182	2,628,305
Projected Net	123,655	230,561	199,732	(222,999)	(258,443)	(258,141)	(257,242)	(214,345)
Fund Position:								
Adjusted Beginning Working Capital	838,941	838,941	1,069,502	1,269,234	1,046,235	787,793	529,652	272,410
Ending Working Capital	962,596	1,069,502	1,269,234	1,046,235	787,793	529,652	272,410	58,065
20% of expenses	356,411	374,762	364,671	465,568	486,517	501,836	517,636	525,661

**Arena Fund Pro Forma
FY2025 - FY2031**

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
Sale and Operations	813,240	761,618	772,480	772,480	786,385	786,385	800,382	800,382
Winter Ice Prime Rate/Hr	275	275	285	285	290	290	295	295
Winter Ice Non-Prime Rate/Hr	203	203	210	210	215	215	220	220
Winter In HS Games Rate /Hr	285	285	295	295	300	300	305	305
Transfer In - General Fund Support				127,443	121,607	130,132	130,237	141,417
Total Revenues	813,240	761,618	772,480	899,923	907,992	916,517	930,619	941,799
Expenses:								
O&M Expenses	702,270	722,434	696,076	709,997	724,197	738,681	753,455	768,524
Transfer Out	94,770	94,770	93,256	95,121	97,024	98,964	100,943	102,962
Capital Outlay	-	-	-	-	-	-	-	-
Authorized Unissued Debt			-					
Bonded CIP	Informational		-	-	-	-	70,000	-
Prior Year CIP Debt Service				-	-	-	-	7,467
Debt Service:								
Future Debt Service Estimate				-	-	-	-	7,467
Existing Debt Service	100,840	100,840	97,847	94,796	86,772	78,872	76,222	62,847
Total Expenditures	897,880	918,044	887,178	899,915	907,992	916,517	930,619	941,799
Projected Net	(84,640)	(156,426)	(114,698)	8	-	-	-	-
Fund Position:								
Beginning Working Capital	271,116	271,116	114,690	(8)	-	-	-	-
Ending Working Capital	186,476	114,690	(8)	-	-	-	-	-
20% of expenses	179,580	183,610	177,440	179,980	181,600	183,300	186,120	188,360

**Solid Waste Fund Pro Forma
FY2025 - FY2031**

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
PAYT	2,237,580	2,237,580	2,315,080	2,338,231	2,361,613	2,743,014	2,770,444	2,798,148
Recycling	105,340	106,562	105,340	106,393	107,457	108,532	109,617	110,713
Other Services	310,440	310,440	326,505	336,300	346,389	356,781	367,484	378,509
Other	2,040	2,040	(87,960)	(87,960)	(87,960)	(87,960)	(87,960)	(87,960)
Transfer In - General	1,467,845	1,467,845	1,513,045	2,067,829	2,171,220	2,579,781	2,793,770	3,388,458
PAYT Price Adjustment %				0%	0%	15%	0%	0%
PAYT Price Adjustment Additional Revenue			-	-	-	354,242	-	-
Total Revenues	4,123,245	4,124,467	4,172,010	4,760,793	4,898,720	5,700,147	5,953,355	6,587,869
Expenses:								
PAYT	2,571,254	2,566,990	2,681,327	2,815,394	2,956,163	3,103,972	3,259,170	3,422,129
Recycling	1,869,566	1,841,360	1,969,360	2,067,829	2,171,220	2,279,781	2,393,770	2,513,458
Other Services	398,000	398,000	417,750	438,638	460,569	483,598	507,778	533,167
Landfill	86,894	88,104	89,138	93,595	98,275	103,188	108,348	113,765
Transfer Out to Parking	13,650	13,650	13,650	13,787	13,924	14,064	14,204	14,346
Capital Program:								
Capital Transfer	-	-	-	-	-	15,000	25,000	-
Bonded CIP			-	-	-	45,000	-	-
Authorized Unissued Debt		80,000						
Debt Service:								
Future Debt Service Estimate				10,160	9,920	9,680	14,465	14,090
Existing Debt Service Schedule	18,650	18,650	18,302	16,630	11,075	10,825	10,550	-
Total Expenses	4,958,014	4,926,754	5,189,528	5,456,031	5,721,147	6,020,107	6,333,285	6,610,955
Projected Net	(834,769)	(802,287)	(1,017,518)	(695,238)	(822,427)	(319,960)	(379,930)	(23,086)
Fund Position:								
Beginning Working Capital	3,700,702	3,700,702	2,898,415	1,880,898	1,185,660	363,233	43,272	(336,657)
Ending Working Capital	2,865,933	2,898,415	1,880,898	1,185,660	363,233	43,272	(336,657)	(359,744)
20% of expenses	991,600	985,350	1,037,910	1,091,210	1,144,230	1,204,020	1,266,660	1,322,190

**Water Fund Pro Forma
FY2025 - FY2031**

	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected	FY31 Projected
Revenues:								
Sales and Operations	5,519,598	5,313,520	5,928,480	6,348,240	6,785,280	7,150,820	7,503,790	7,818,280
Fixed Rate	1,338,450	1,338,450	1,428,800	1,600,260	1,792,290	1,971,520	2,168,670	2,363,850
Service Charges	280,000	298,000	298,000	14,900	750	40	-	-
Capital Contribution	20,000	80,000	60,000	60,000	60,000	60,000	60,000	60,000
Investment Income	147,020	135,000	100,000	100,000	100,000	80,000	72,000	72,000
Other	82,510	63,670	101,010	105,050	109,250	113,620	118,160	122,890
Total Revenues	7,387,578	7,228,640	7,916,290	8,228,450	8,847,570	9,376,000	9,922,620	10,437,020
Anticipated Revenue from Increases			434,220	414,990	444,380	339,260	357,540	300,150
Net from October Rate Change			325,700	311,240	333,290	254,450	268,160	225,110
Rate Increase			7.75%	7.00%	7.00%	5.00%	5.00%	4.00%
Expenses:								
Operations	4,120,142	4,042,910	4,294,599	4,552,280	4,825,420	5,114,950	5,370,700	5,585,530
Capital Outlay	124,000	124,000	124,000	127,100	130,280	133,540	136,880	140,300
Transfer Out - Trust	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Transfer Out - General	864,218	864,130	847,988	864,950	882,250	904,310	926,920	950,090
Transfer Out - Solid Waste	5,570	5,570	5,570	5,570	5,570	7,800	7,800	7,800
Transfer Out - Capital Projects	288,750	288,750	204,500	281,000	238,813	308,750	198,000	219,125
Authorized Unissued Debt		50,000						
CIP Project Amounts		Informational	3,178,000	1,335,000	4,604,000	1,294,000	1,307,000	4,052,000
Prior Year CIP Debt Service				344,320	142,400	491,093	138,027	139,413
Debt Service:								
Future Debt Service Estimate				344,320	478,112	957,038	1,070,618	1,182,136
Existing Debt Service Schedule	2,224,000	2,224,000	2,329,573	2,094,924	1,965,725	1,668,497	1,499,333	1,280,282
Total Expenses	7,886,680	7,809,360	8,066,230	8,530,143	8,786,170	9,354,885	9,470,251	9,625,263
Projected Net	(499,102)	(580,720)	(149,940)	(301,693)	61,400	21,115	452,369	811,757
Fund Position:								
Beginning Working Capital	2,602,438	2,602,438	2,021,718	1,871,778	1,570,084	1,631,485	1,652,600	2,104,969
Ending Working Capital	2,103,336	2,021,718	1,871,778	1,570,084	1,631,485	1,652,600	2,104,969	2,916,726
25% Operation Expenses	1,030,040	1,010,730	1,073,650	1,138,070	1,206,360	1,278,740	1,342,680	1,396,380
25% Debt Service / \$500,000	556,000	556,000	582,393	609,811	610,959	656,384	642,488	615,605
10% Rate Stabilization (5-15%)	551,960	531,350	592,850	634,820	678,530	715,080	750,380	781,830
Target Working Capital	2,138,000	2,098,080	2,248,893	2,382,701	2,495,849	2,650,204	2,735,548	2,793,815

**Wastewater Fund Pro Forma
FY2025 - FY2031**

Revenue	FY25 Budget	FY25 Estimate	FY26 Request	FY27 Projected	FY 28 Projected	FY 29 Projected	FY 30 Projected	FY 31 Projected
Sewer Usage	7,458,412	6,790,980	7,851,880	9,203,750	10,976,900	12,754,320	14,149,960	15,530,070
Sewer Fixed Charges	1,768,728	1,768,730	1,901,383	2,376,729	2,970,911	3,594,802	4,134,023	4,754,126
Sewer Usage-Towns	346,000	346,000	410,300	426,712	443,780	461,532	479,993	499,193
Leachate Processing	500,000	185,000	-	-	-	-	-	-
Septage Processing	450,000	450,000	500,000	500,000	500,000	500,000	500,000	500,000
Service Charges	48,100	49,000	58,100	58,100	58,100	58,100	58,100	58,100
Capital Contribution	20,000	90,000	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	197,240	365,000	300,000	312,000	312,000	249,600	224,640	224,640
Other	455,622	455,622	489,388	489,388	489,388	489,388	489,388	489,388
Total Revenues	11,244,102	10,500,332	11,531,051	13,386,678	15,771,079	18,127,742	20,056,103	22,075,516
Anticipated Revenue from Increases			696,320	1,570,380	1,840,750	1,756,300	1,275,430	1,415,000
Net from October Rate Change			522,240	1,177,790	1,380,560	1,317,230	956,570	1,061,250
Rate Increase			9.50%	20.00%	20.00%	16.00%	10.00%	10.00%
Operations	6,645,522	6,348,882	6,981,008	7,399,869	7,843,861	8,157,615	8,483,920	8,823,277
Capital Outlay	63,800	75,000	63,800	63,800	63,800	63,800	63,800	63,800
Transfer Out - Trust	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
Transfer Out - General	1,254,404	1,254,404	1,443,616	1,479,706	1,516,699	1,554,617	1,593,482	1,633,319
Transfer Out - Solid Waste	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800
Transfer Out - Capital Projects	108,750	108,750	79,500	106,000	83,813	103,750	83,000	89,125
Expenses								
Authorized Unissued Debt		15,025,000						
CIP Project Amounts		Informational	6,649,000	3,990,000	27,990,000	2,150,000	1,672,000	1,907,000
Prior Year CIP Debt Service Net				2,061,477	425,600	2,196,607	197,083	169,987
Future Debt Service Estimate				2,061,477	2,439,296	4,577,482	4,673,551	4,738,940
Existing Debt Service Schedule	3,456,120	3,456,120	4,755,392	4,581,291	4,266,176	4,039,016	3,783,469	3,496,189
Total Expenditures	11,688,396	11,402,956	13,483,116	15,851,943	16,373,444	18,656,080	18,841,022	19,004,450
Projected Net	(444,294)	(902,624)	(1,952,065)	(2,465,265)	(602,365)	(528,338)	1,215,081	3,071,066
FUND POSITION:								
Beginning Working Capital	6,870,779	6,870,779	5,968,155	4,016,090	1,550,825	948,460	420,122	1,635,203
Ending Working Capital	6,426,485	5,968,155	4,016,090	1,550,825	948,460	420,122	1,635,203	4,706,269
25% Operation Expenses*	1,661,380	1,587,220	1,745,250	1,849,970	1,960,970	2,039,400	2,120,980	2,205,820
25% Debt Service / \$500,000	864,030	864,030	1,188,848	1,660,692	1,676,368	2,154,124	2,114,255	2,058,782
10% Rate Stabilization (5-15%)**	745,840	679,100	785,190	920,380	1,097,690	1,275,430	1,415,000	1,553,010
Target Working Capital	3,271,250	3,130,350	3,719,288	4,431,042	4,735,028	5,468,954	5,650,235	5,817,612