

**General Fund Pro Forma
FY2024 - FY2030**

Revenues:	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Property Taxes	48,885,088	49,621,000	51,287,100	56,688,744	67,208,217	71,151,207	79,455,014	86,499,608
Other Taxes	737,239	952,100	786,796	786,800	786,800	786,800	786,800	786,800
Intergov Revenue	6,866,069	6,841,983	6,056,955	6,178,100	6,301,700	6,490,800	6,685,500	6,685,500
Rental Income	269,993	244,118	277,773	272,200	272,200	266,800	266,800	270,800
Fines and Penalties	468,700	408,050	406,050	410,100	418,300	426,700	452,900	452,900
Licenses and Permits	1,413,205	1,903,888	1,754,865	1,754,900	1,754,900	1,790,000	1,843,700	1,899,000
Investment Income	1,310,000	2,250,000	2,355,975	2,827,200	3,109,900	4,042,900	4,245,000	4,372,400
Donations	52,380	36,930	38,700	38,300	37,700	37,700	39,600	39,600
Transfer In	5,233,280	5,224,053	4,413,342	4,146,442	4,046,400	4,086,900	4,148,200	4,210,400
Motor Vehicle Reg	7,600,000	7,686,200	7,889,000	8,046,800	8,207,700	8,371,900	8,623,100	8,881,800
Dept. Service Charges	4,232,945	4,711,938	4,925,885	5,024,400	5,124,900	5,227,400	5,384,200	5,545,700
Retiree Health Reimb	1,461,890	1,455,650	1,504,560	1,504,600	1,504,600	1,504,600	1,504,600	1,504,600
Other Revenue	1,147,088	1,058,282	1,121,740	1,121,700	1,177,800	1,236,700	1,298,500	1,298,500
Use of Fund Bal/RE	3,735,640	-	560,760	-	-	-	-	-
Total Revenues	83,413,517	82,394,191	83,379,501	88,800,286	99,951,117	105,420,407	114,733,914	122,447,608

Expenses:								
O&M Expenses	68,543,439	67,467,795	71,424,178	75,168,000	79,264,100	83,459,400	87,337,000	90,414,600
Capital Transfer	991,000	991,000	586,500	689,250	1,238,250	953,750	999,000	589,750
Transfer Out to SW	1,161,500	1,161,500	1,467,845	1,963,045	2,061,197	2,464,257	2,672,469	3,261,093
Transfer Out Trust & Other Funds	5,044,607	5,022,743	1,713,378	1,713,378	1,713,378	1,713,378	1,713,378	1,713,378
Capital Outlay	110,000	90,210	26,600	76,600	78,100	80,100	80,900	83,300
Special Revenue Fund Support					66,710	556,046	1,926,882	3,460,886
Authorized Unissued Debt		5,706,000						
Bonded CIP	Informational		10,669,000	61,344,775	17,012,500	41,282,000	33,139,000	26,599,000
Associated Debt Service		608,640	1,191,370	6,829,570	1,751,640	4,526,360	3,438,740	3,103,217

Debt Service:								
Future Debt Service Estimate				1,800,010	8,629,580	10,381,220	14,907,580	18,346,320
Existing Debt Service	7,562,970	7,562,970	8,161,000	7,390,003	6,899,803	5,812,257	5,096,704	4,578,281
Total Expenses	83,413,517	82,296,218	83,379,501	88,800,286	99,951,117	105,420,407	114,733,914	122,447,608

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Overlay & War Service Credit		467,400	467,400	467,400	467,400	467,400	467,400	467,400
Amount to be Raised by Property Taxes		51,754,500	57,156,144	67,675,617	71,618,607	79,922,414	86,967,008	
Estimated Assessed Value (000)		5,259,602	5,279,602	5,299,602	5,319,602	5,339,602	5,359,602	
Projected Property Tax Rate		9.84	10.83	12.77	13.46	14.97	16.23	
Projected Increase		3.47%	10.06%	17.91%	5.40%	11.22%	8.42%	

**Parking Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
Metered Parking Income	1,355,130	1,540,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000	1,370,000
Other Income	1,308,117	1,419,652	1,320,707	1,320,707	1,320,707	1,320,707	1,320,707	1,320,707
Sears Block TIF District Transfer	308,810	308,810	304,107	300,191	-	-	-	-
School Street Reserve Transfer	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
General Fund Transfer	56,643	56,643	56,643	56,643	56,643	56,643	56,643	56,643
Solid Waste Fund Transfer	13,650	13,650	13,650	13,650	13,650	13,650	13,650	13,650
Total Revenues	3,052,850	3,349,255	3,075,607	3,071,691	2,771,500	2,771,500	2,771,500	2,771,500
Expenses:								
O&M Expenses	1,805,522	1,644,918	1,863,295	1,863,295	1,863,295	1,863,295	1,863,295	1,863,295
Overhead	169,928	169,928	170,855	170,855	170,855	170,855	170,855	170,855
Transfer to Trust	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Capital Program:								
Capital Transfer	-	-	100,000	-	-	-	5,000	5,000
G.O. Bonds	-	-	-	2,470,000	12,005,000	2,890,000	2,369,500	65,000
Debt Service:								
Existing Debt Service	1,307,030	1,307,030	1,281,710	1,240,427	707,234	665,134	359,515	339,465
Authorized Unissued Debt	-	-	-	57,067	55,640	54,213	52,787	51,360
Future Debt Service	-	-	-	-	263,467	1,477,388	1,707,707	1,909,191
Total Expenditures	3,292,980	3,132,376	3,426,360	3,285,077	3,015,350	4,187,172	4,116,871	4,298,306
Projected Net	(240,130)	216,879	(350,753)	(213,386)	(243,850)	(1,415,672)	(1,345,371)	(1,526,806)
Fund Position:								
Beginning Working Capital	1,669,447	1,669,447	1,886,326	1,535,573	1,322,188	1,078,337	(337,335)	(1,682,707)
Ending Working Capital	1,429,317	1,886,326	1,535,573	1,322,188	1,078,337	(337,335)	(1,682,707)	(3,209,512)
10% of Expenses	329,298	313,238	342,636	328,508	301,535	418,717	411,687	429,831

**Airport Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
Leases and Operations	482,972	483,750	493,583	493,910	505,026	516,418	528,093	540,057
Transfer In - General	-	-	-	-	185,000	200,000	260,000	250,000
Total Revenues	482,972	483,750	493,583	493,910	690,026	716,418	788,093	790,057
Expenses:								
O&M Expenses	371,633	414,052	435,260	451,640	468,640	486,280	504,580	523,570
Overhead	46,641	46,641	52,423	54,230	56,100	58,040	60,050	62,130
Capital Program:								
Capital Transfer	5,792	10,000	10,000	45,278	59,900	11,400	40,556	19,430
Bonded CIP	-	-	1,427,110	-	65,000	345,556	-	-
Debt Service:								
Future Debt Service Estimate				152,225	148,419	151,222	182,396	177,633
Existing Debt Service Estimate	55,320	55,320	69,920	59,034	47,006	45,356	43,706	42,044
Total Expenditures	479,386	526,013	567,603	762,407	780,066	752,298	831,289	824,807
Projected Net	3,586	(42,263)	(74,021)	(268,497)	(90,039)	(35,880)	(43,196)	(34,750)
Fund Position:								
Beginning Working Capital	418,111	418,111	375,848	301,827	33,330	(56,709)	(92,589)	(135,785)
Ending Working Capital	421,697	375,848	301,827	33,330	(56,709)	(92,589)	(135,785)	(170,535)
10% of Expenses	47,939	52,601	56,760	76,241	78,007	75,230	83,129	82,481

**Golf Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Budget	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
Camps	27,100	33,500	37,150	37,890	38,270	39,040	39,820	40,620
Seasonal Passes	312,705	396,000	468,155	486,880	506,360	526,610	547,670	569,580
Daily Fees	555,426	581,783	604,498	628,680	653,830	679,980	707,180	735,470
League and Tournament Fee	51,180	68,005	68,005	69,370	70,760	72,180	73,620	75,090
Cart Rental	249,900	288,000	256,970	268,530	279,270	290,440	302,060	314,140
Handicapping	13,650	16,000	15,000	15,450	15,600	15,760	15,920	16,080
Driving Range	83,965	120,000	93,649	98,330	100,300	102,310	104,360	106,450
Golf Simulator Revenue	90,000	82,000	88,125	89,890	91,690	93,520	95,390	97,300
Investment Income	7,500	20,000	20,000					
Pro Shop Sales	169,000	225,000	175,500	182,520	186,170	189,890	193,690	197,560
Concession Sales	50,000	50,000	52,000	52,000	52,000	54,080	56,240	58,490
Advertising	-	-	-	-	-	-	-	-
Transfer In - General	-	-	-	-	-	-	-	-
Other Revenue	2,000	3,330	2,660	-	-	-	-	-
Use of Fund Balance	-	-	-	-	-	-	-	-
Rental Income	22,750	19,500	24,000	24,000	24,240	24,720	25,210	25,710
Total Revenues	1,635,176	1,903,118	1,905,712	1,929,540	1,994,250	2,063,810	2,135,950	2,210,780
Expenses:								
O&M Expenses	1,414,028	1,519,712	1,555,413	1,696,170	1,772,500	1,843,400	1,907,920	1,946,080
Transfer Out - General	120,698	120,698	132,634	132,630	137,270	137,270	142,070	144,910
Transfer Out	3,000	3,000	3,840	4,030	4,170	4,170	4,320	4,410
Capital Program:								
Transfer to CIP	-	-	-	-	-	-	-	-
Authorized Unissued Debt	Informational		-					
Bonded CIP Program			1,050,000	200,000	360,000	160,000	135,000	120,000
Debt Service:								
Future Debt Service Estimate				112,000	130,533	165,600	179,173	189,475
Existing Debt Service Schedule	96,450	96,450	90,170	90,600	71,100	53,700	36,400	33,900
Total Expenses	1,634,176	1,739,860	1,782,057	2,035,430	2,115,573	2,204,140	2,269,883	2,318,775
Projected Net	1,000	163,258	123,655	(105,890)	(121,323)	(140,330)	(133,933)	(107,995)
Fund Position:								
Adjusted Beginning Working Capital	736,981	736,981	900,239	1,023,894	918,004	796,681	656,351	522,418
Ending Working Capital	737,981	900,239	1,023,894	918,004	796,681	656,351	522,418	414,423
10% of expenses	163,400	174,000	178,200	203,500	211,600	220,400	227,000	231,900

**Arena Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
Sale and Operations	767,455	810,629	813,240	813,240	827,878	827,878	842,615	842,615
Winter Ice Prime Rate/Hr	275	275	285	285	290	290	295	295
Winter Ice Non-Prime Rate/Hr	203	203	210	210	215	215	220	220
Winter In HS Games Rate /Hr	285	285	295	295	300	300	305	305
Transfer In - General Fund Support						65,910	59,450	80,690
Total Revenues	767,455	810,629	813,240	813,240	827,878	893,788	902,065	923,305
Expenses:								
O&M Expenses	625,141	650,052	702,270	716,315	730,641	745,254	760,159	775,363
Transfer Out	89,308	89,308	94,770	96,665	98,599	100,571	102,582	104,634
Capital Outlay	-	-	-	-	-	-	-	-
Authorized Unissued Debt			-					
Bonded CIP	Informational		-	-	-	-	70,000	-
Prior Year CIP Debt Service								7,467
Debt Service:								
Future Debt Service Estimate				-	-	-	-	7,467
Existing Debt Service	107,850	107,850	100,840	97,846	94,797	86,772	78,872	76,222
Total Expenditures	822,299	847,210	897,880	910,827	924,037	932,596	941,613	963,684
Projected Net	(54,844)	(36,581)	(84,640)	(97,587)	(96,158)	(38,808)	(39,548)	(40,380)
Fund Position:								
Beginning Working Capital	291,523	291,523	254,942	170,302	72,715	(23,443)	(62,251)	(101,800)
Ending Working Capital	236,679	254,942	170,302	72,715	(23,443)	(62,251)	(101,800)	(142,179)
10% of expenses	76,750	81,060	81,320	81,320	82,790	82,790	84,260	84,260

**Solid Waste Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
PAYT	2,238,130	2,233,960	2,237,580	2,259,956	2,282,555	2,651,188	2,677,700	2,704,477
Recycling	105,116	105,116	105,340	106,393	107,457	108,532	109,617	110,713
Other Services	1,683,620	1,519,147	310,440	319,753	329,346	339,226	349,403	359,885
Other	1,300	10,230	2,040	2,040	2,040	2,040	2,040	2,040
Transfer In - General	1,161,500	1,161,500	1,467,845	1,963,045	2,061,197	2,464,257	2,672,469	3,261,093
PAYT Price Adjustment %				0%	0%	15%	0%	0%
PAYT Price Adjustment Additional Revenue			-	-	-	342,383	-	-
Total Revenues	5,189,666	5,029,953	4,123,245	4,651,187	4,782,595	5,565,243	5,811,230	6,438,208
Expenses:								
PAYT	1,869,947	1,870,938	2,571,254	2,699,816	2,834,807	2,976,548	3,125,375	3,281,644
Recycling	1,244,364	1,212,257	1,869,566	1,963,045	2,061,197	2,164,257	2,272,469	2,386,093
Other Services	1,704,770	1,539,081	398,000	417,900	438,795	460,735	483,771	507,960
Landfill	87,640	85,730	86,894	91,238	95,800	100,590	105,620	110,901
Transfer Out to Parking	13,650	13,650	13,650	13,787	13,924	14,064	14,204	14,346
Capital Program:								
Capital Transfer	50,000	50,000	-	-	-	-	15,000	25,000
Bonded CIP			80,000	-	-	-	45,000	-
Debt Service:								
Future Debt Service Estimate				8,133	7,947	7,760	7,573	12,412
Existing Debt Service Schedule	20,130	20,130	18,650	18,302	17,897	16,630	11,075	10,825
Total Expenses	4,990,501	4,791,786	4,958,014	5,204,088	5,462,421	5,732,822	6,027,515	6,336,769
Projected Net	199,165	238,167	(834,769)	(552,901)	(679,825)	(167,580)	(216,285)	101,439
Fund Position:								
Beginning Working Capital	3,046,956	3,046,956	3,285,123	2,450,354	1,897,453	1,217,628	1,050,048	833,763
Ending Working Capital	3,246,121	3,285,123	2,450,354	1,897,453	1,217,628	1,050,048	833,763	935,202
10% of expenses	499,050	479,180	495,800	520,410	546,240	573,280	602,750	633,680

**Water Fund Pro Forma
FY2024 - FY2030**

	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY28 Projected	FY29 Projected	FY30 Projected
Revenues:								
Sales and Operations	5,415,730	4,917,481	5,519,598	5,941,498	6,393,788	6,880,548	7,404,358	7,968,048
Fixed Rate	1,246,010	1,246,010	1,338,450	1,458,910	1,590,210	1,733,330	1,889,330	2,059,370
Service Charges	280,000	281,082	280,000	288,400	297,050	305,960	315,140	324,590
Capital Contribution	20,000	65,000	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	50,000	115,000	147,020	147,760	149,240	153,720	158,330	163,080
Other	66,890	95,195	82,510	85,810	89,240	92,810	96,520	100,380
Total Revenues	7,078,630	6,719,768	7,387,578	7,942,378	8,539,528	9,186,368	9,883,678	10,635,468
Anticipated Revenue from Increases			404,270	427,770	460,470	495,520	533,240	573,840
Net from October Rate Change			303,200	320,830	345,350	371,640	399,930	430,380
Rate Increase			7.75%	7.75%	7.75%	7.75%	7.75%	7.75%
Expenses:								
Operations	3,973,270	3,704,092	4,120,142	4,367,350	4,629,390	4,907,150	5,152,510	5,358,610
Capital Outlay	124,000	124,000	124,000	127,100	130,280	133,540	136,880	140,300
Transfer Out - Trust	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Transfer Out - General	847,092	847,092	864,218	881,500	899,130	921,610	944,650	968,270
Transfer Out - Solid Waste	4,350	4,350	5,570	5,570	5,570	7,800	7,800	7,800
Transfer Out - Capital Projects	218,500	218,500	288,750	201,625	275,125	233,125	299,250	192,125
Authorized Unissued Debt		591,100						
CIP Project Amounts		Informational	1,415,000	7,472,000	1,225,000	1,310,000	907,000	1,307,000
Prior Year CIP Debt Service				213,984	791,663	105,392	111,192	64,712
Debt Service:								
Future Debt Service Estimate				213,984	1,005,647	1,111,039	1,222,231	1,286,943
Existing Debt Service Schedule	2,173,500	2,173,500	2,224,000	2,104,225	1,892,824	1,775,375	1,494,647	1,336,483
Total Expenses	7,600,712	7,331,534	7,886,680	8,161,355	9,097,966	9,349,639	9,517,968	9,550,531
Projected Net	(522,082)	(611,766)	(499,102)	(218,977)	(558,438)	(163,271)	365,710	1,084,937
Fund Position:								
Beginning Working Capital	3,090,760	3,090,760	2,478,994	1,979,892	1,760,915	1,202,477	1,039,206	1,404,916
Ending Working Capital	2,568,678	2,478,994	1,979,892	1,760,915	1,202,477	1,039,206	1,404,916	2,489,853
25% Operation Expenses	993,320	926,020	1,030,040	1,091,840	1,157,350	1,226,790	1,288,130	1,339,650
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)	541,570	491,750	551,960	594,150	639,380	688,050	740,440	796,800
Target Working Capital	2,034,890	1,917,770	2,082,000	2,185,990	2,296,730	2,414,840	2,528,570	2,636,450

Wastewater Fund Pro Forma FY2024 - FY2030

Revenue	FY24 Budget	FY24 Estimate	FY25 Request	FY26 Projected	FY27 Projected	FY 28 Projected	FY 29 Projected	FY 30 Projected
Sewer Usage	7,254,993	6,371,501	7,458,412	8,130,542	8,917,472	9,789,542	10,746,692	11,797,432
Sewer Fixed Charges	1,646,030	1,646,030	1,768,728	1,912,731	2,066,040	2,232,360	2,411,640	2,604,960
Sewer Usage-Towns	346,000	352,068	346,000	359,840	374,234	374,234	374,234	374,234
Leachate Processing	400,000	1,200,000	500,000	500,000	500,000	500,000	500,000	500,000
Septage Processing	275,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Service Charges	48,100	60,100	48,100	48,100	48,100	48,100	48,100	48,100
Capital Contribution	20,000	62,000	20,000	20,000	20,000	20,000	20,000	20,000
Investment Income	90,000	400,000	197,240	197,240	197,240	197,240	197,240	197,240
Other	1,090,810	563,723	455,622	455,622	455,622	455,622	455,622	455,622
Total Revenues	11,170,933	11,105,422	11,244,102	12,074,075	13,028,708	14,067,098	15,203,528	16,447,588
Anticipated Revenue from Increases			562,900	708,550	813,050	891,750	978,950	1,074,670
Net from October Rate Change			422,180	531,410	609,790	668,810	734,210	806,000
Rate Increase			8.00%	9.50%	10.00%	10.00%	10.00%	10.00%
Expenses								
Operations	6,596,729	6,278,309	6,645,522	7,044,254	7,466,909	7,765,585	8,076,209	8,399,257
Capital Outlay	63,800	63,800	63,800	63,800	63,800	63,800	63,800	63,800
Transfer Out - Trust	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
Transfer Out - General	1,147,998	1,147,998	1,254,404	1,285,764	1,317,908	1,350,856	1,384,627	1,419,243
Transfer Out - Solid Waste	3,750	3,750	4,800	4,800	4,800	4,800	4,800	4,800
Transfer Out - Capital Projects	113,500	113,500	108,750	76,625	100,125	78,125	94,250	77,125
Authorized Unissued Debt		-						
CIP Project Amounts	Informational		30,130,000	620,000	5,355,000	1,188,000	6,850,000	5,687,000
Prior Year CIP Debt Service				2,245,383	7,705	363,377	52,341	517,089
Future Debt Service Estimate				2,245,383	2,253,088	2,616,465	2,668,806	3,185,895
Existing Debt Service Schedule	3,155,010	3,155,010	3,456,120	3,301,068	3,168,391	2,893,026	2,705,616	2,489,819
Total Expenditures	11,235,787	10,917,367	11,688,396	14,176,694	14,530,022	14,927,657	15,153,108	15,794,939
Projected Net	(64,854)	188,055	(444,294)	(2,102,619)	(1,501,314)	(860,559)	50,420	652,648

FUND POSITION:

Beginning Working Capital	6,644,513	6,644,513	6,832,568	6,388,274	4,285,655	2,784,341	1,923,782	1,974,201
Ending Working Capital	6,579,659	6,832,568	6,388,274	4,285,655	2,784,341	1,923,782	1,974,201	2,626,850
25% Operation Expenses*	1,649,180	1,569,580	1,661,380	1,761,060	1,866,730	1,941,400	2,019,050	2,099,810
25% Debt Service / \$500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
10% Rate Stabilization (5-15%)**	725,500	637,150	745,840	813,050	891,750	978,950	1,074,670	1,179,740
Target Working Capital	2,874,680	2,706,730	2,907,220	3,074,110	3,258,480	3,420,350	3,593,720	3,779,550