



City of Concord
FISCAL YEAR 2021
Budget Presentation



As stewards of taxpayer dollars, the City of Concord hopes you will find this document helpful. This presentation is intended to provide an overview of the City's proposed budget.

This budget represents a carefully considered response to the global and unprecedented economic situation caused by COVID-19. While its full impact will not be known for some time, we are continuing to look ahead and plan for the future.

FISCAL MANAGEMENT

- AA+ S&P Bond Rating
- Certificate of Achievement for Excellence in Financial Reporting - 25th Year
- Distinguished Budget Presentation Award - 5th Year

TOTAL BUDGET OVERVIEW

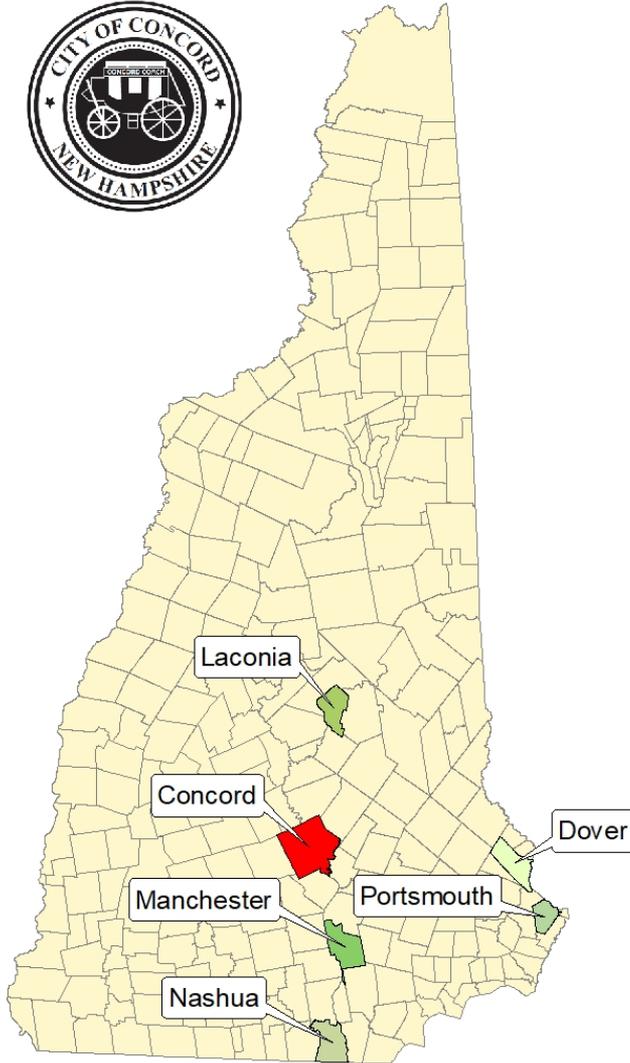
The proposed FY21 budget has a 0% increase on the tax rate.

FY20 Adopted Budget*: \$109.2 million

FY21 Proposed Budget*: \$106.5 million

\$2.7 million year to year decrease

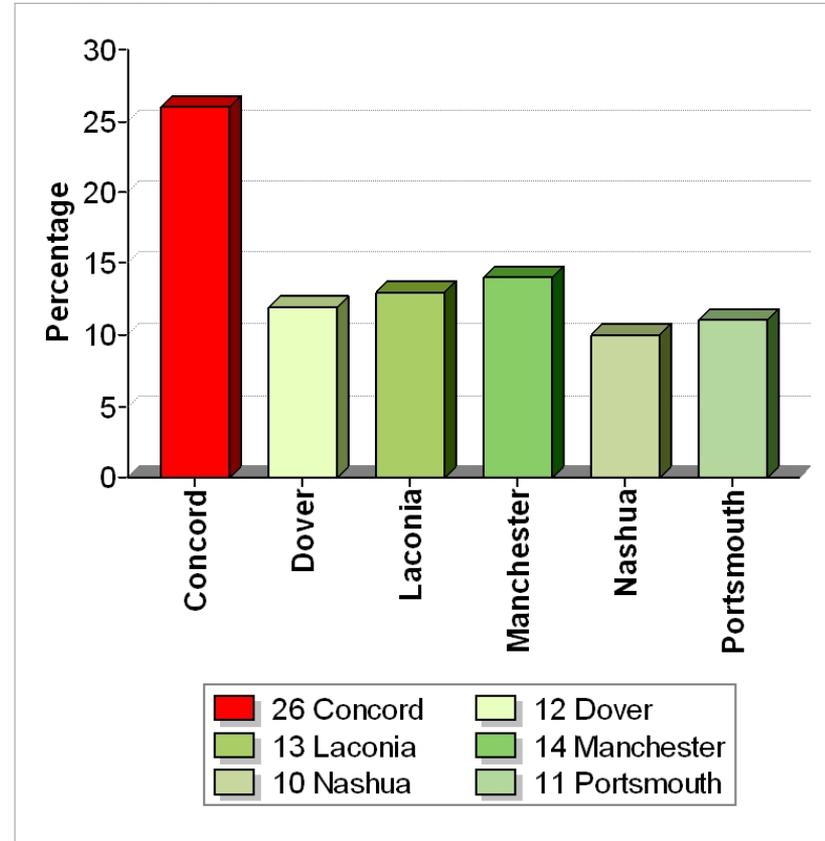
*Includes CIP (Capital Improvement Projects)



Percent Value Tax Exempt

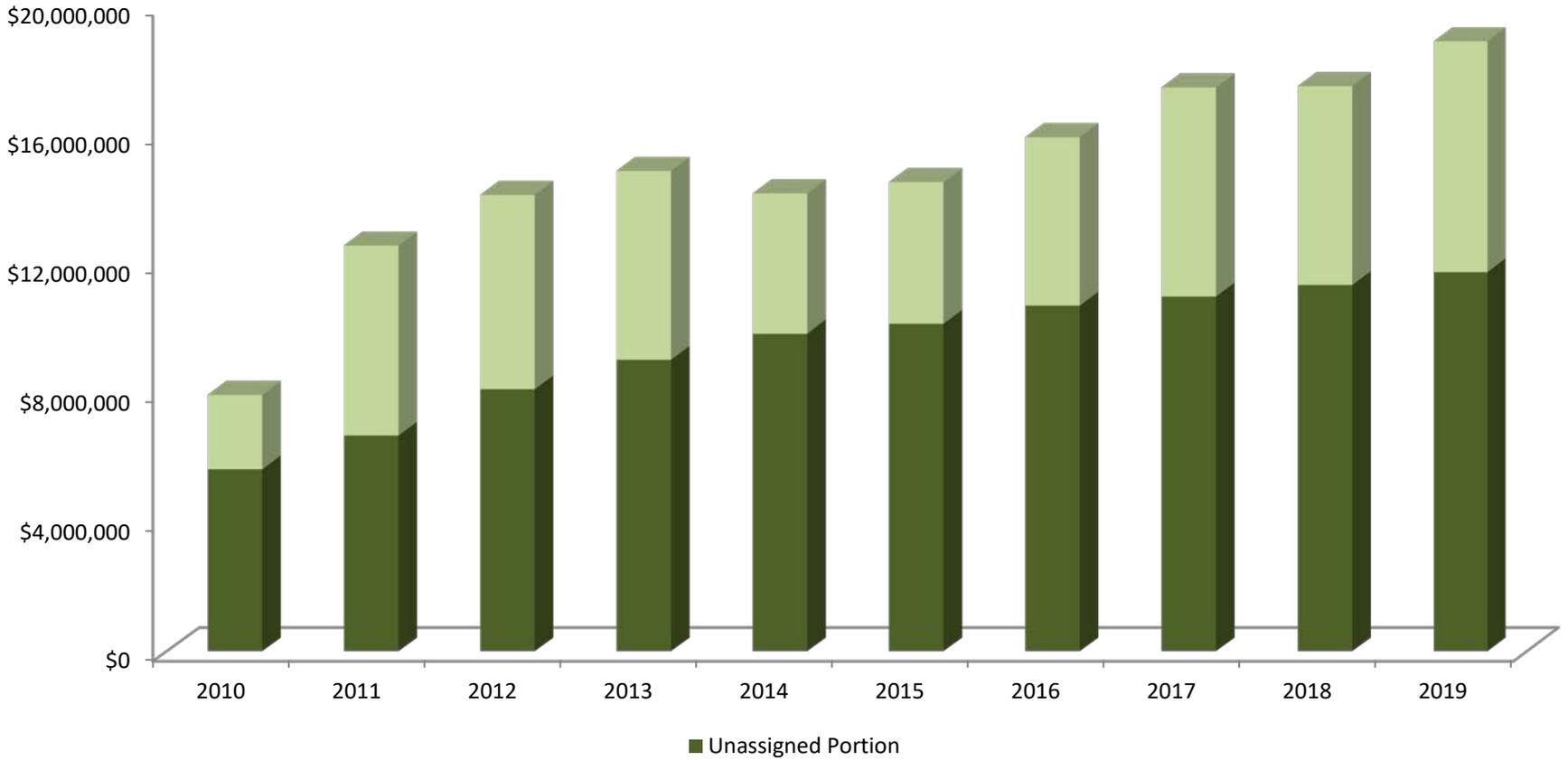
Comparable Cities In New Hampshire

Printed: May 2020

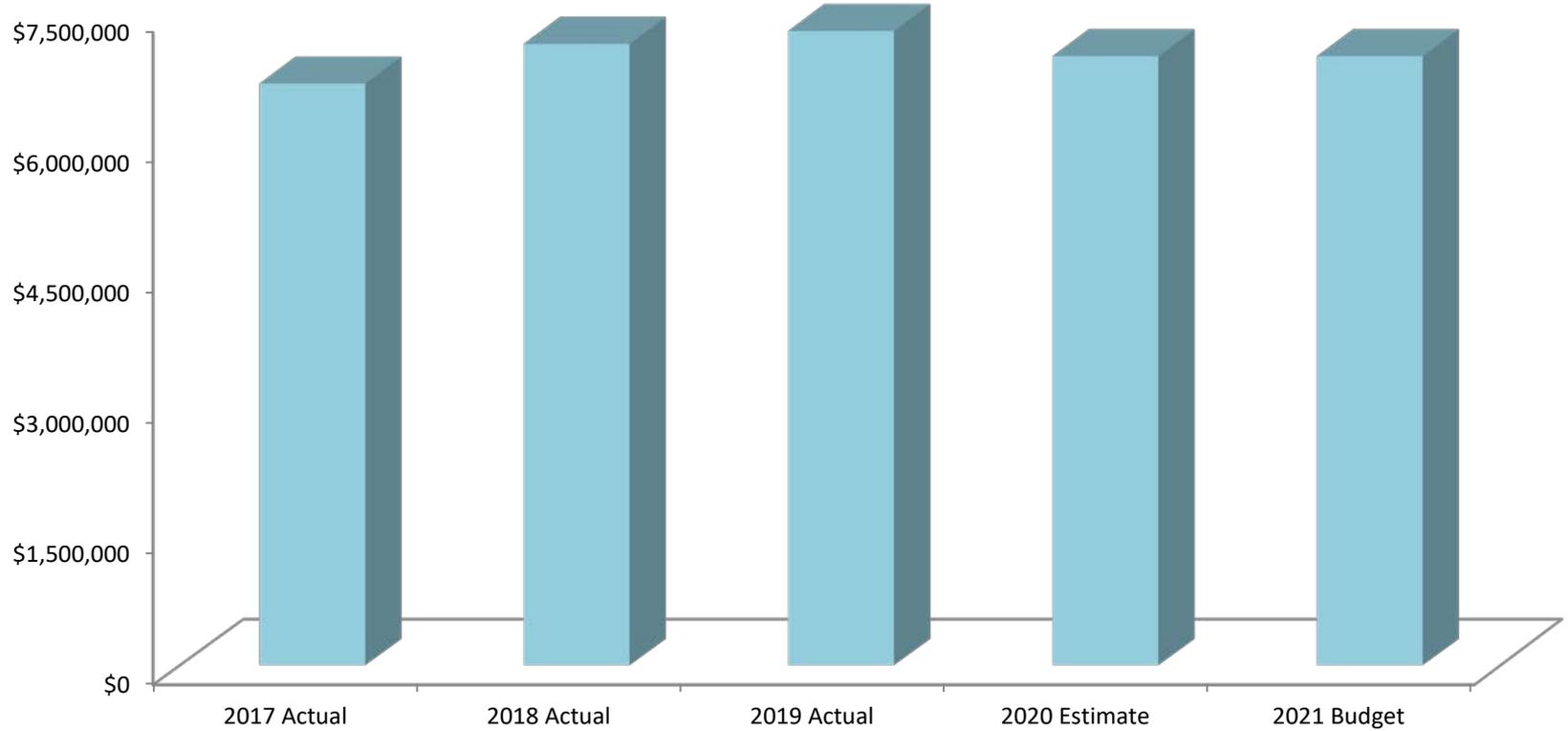


City of Concord, New Hampshire
Engineering Services Division

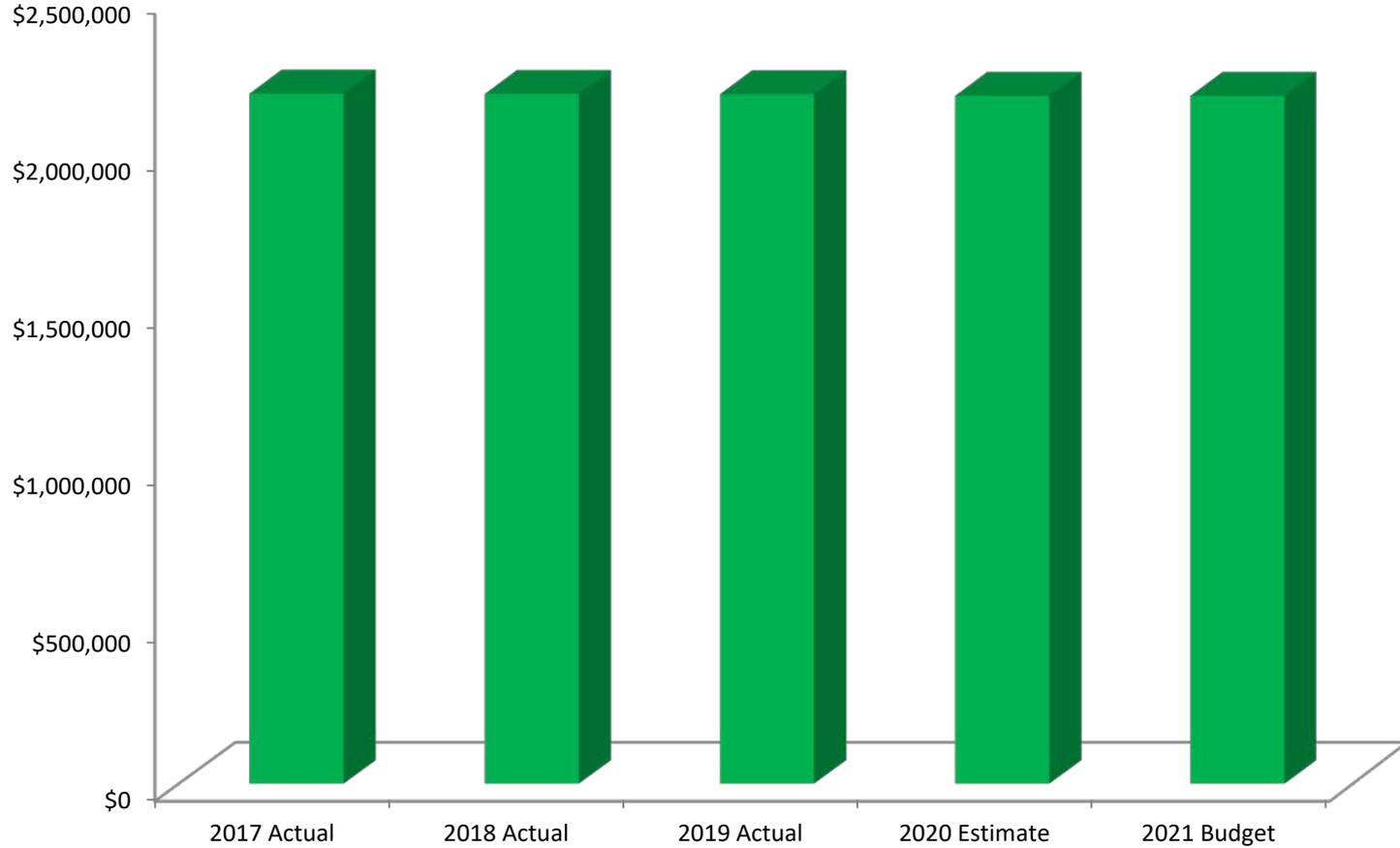
Fund Balance



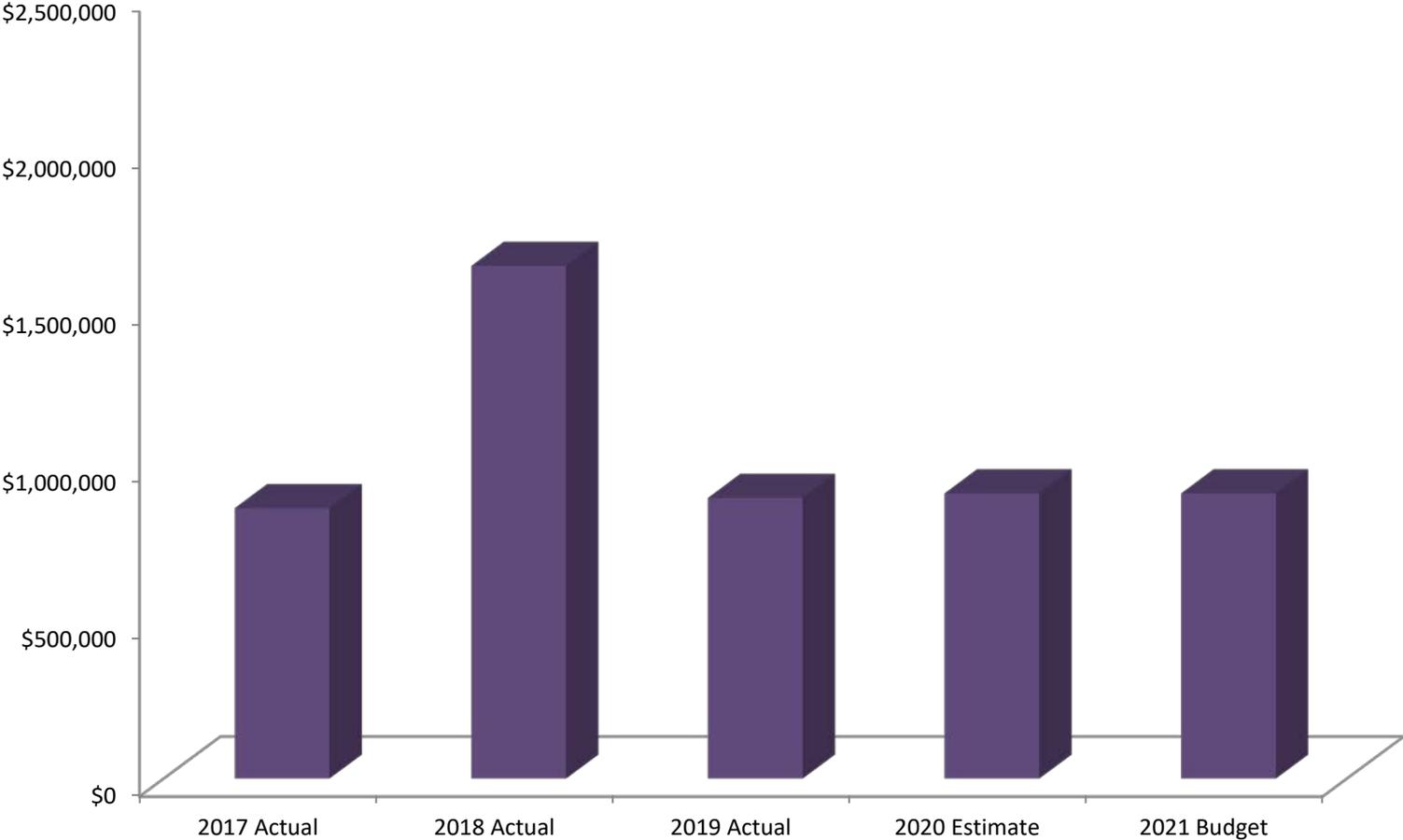
Motor Vehicle Registrations



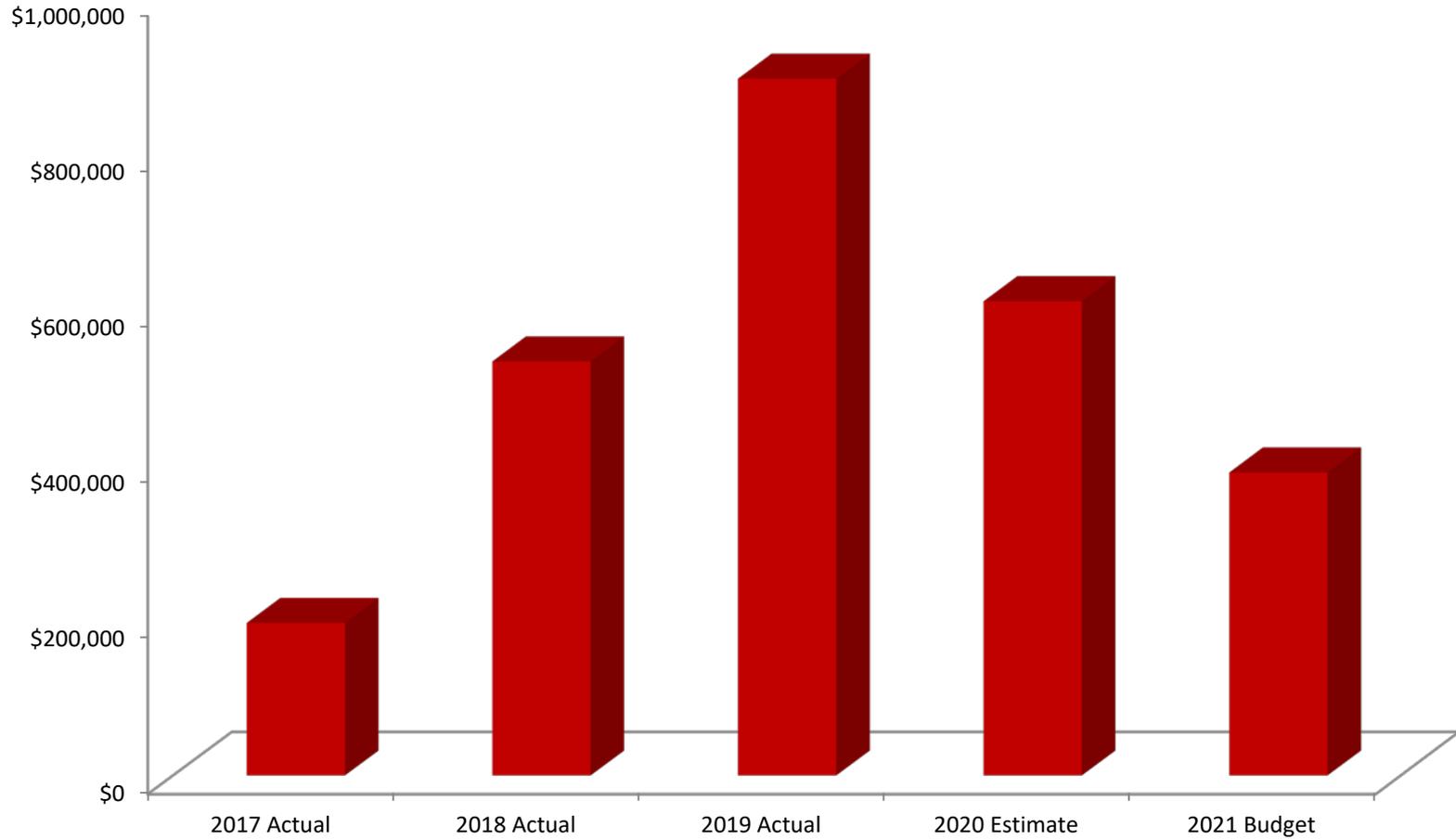
Rooms and Meals Tax



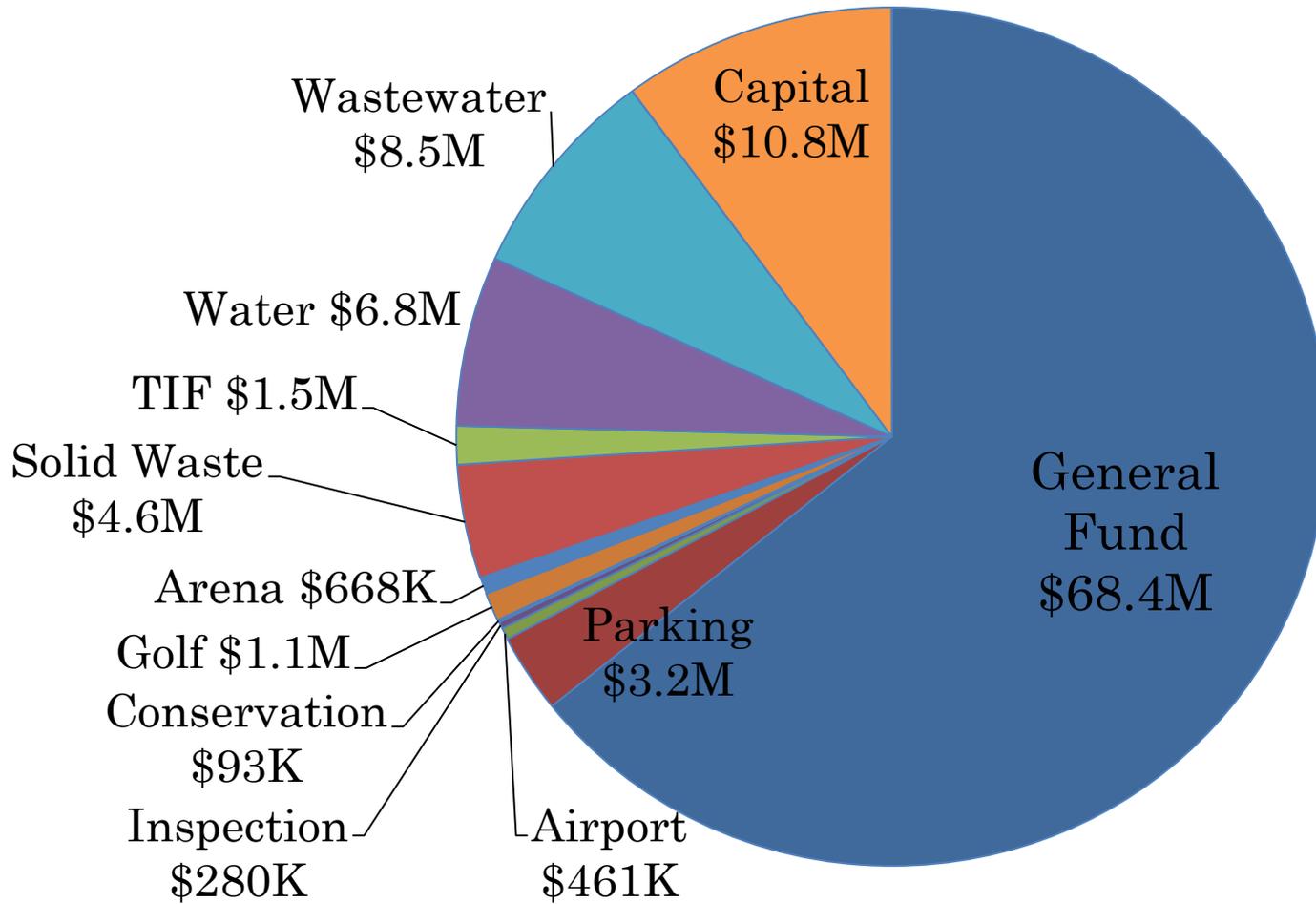
Highway Block Grant



Interest Income



TOTAL BUDGET OVERVIEW



PROPERTY TAX RATES



School	City	County
\$15.31	\$9.77	\$2.70

CONCORD: \$27.78



School	City	County
\$21.63	\$9.77	\$2.70

PENACOOK: \$34.10

WHAT DO CITY TAX RATES PAY FOR?



31%
Fire

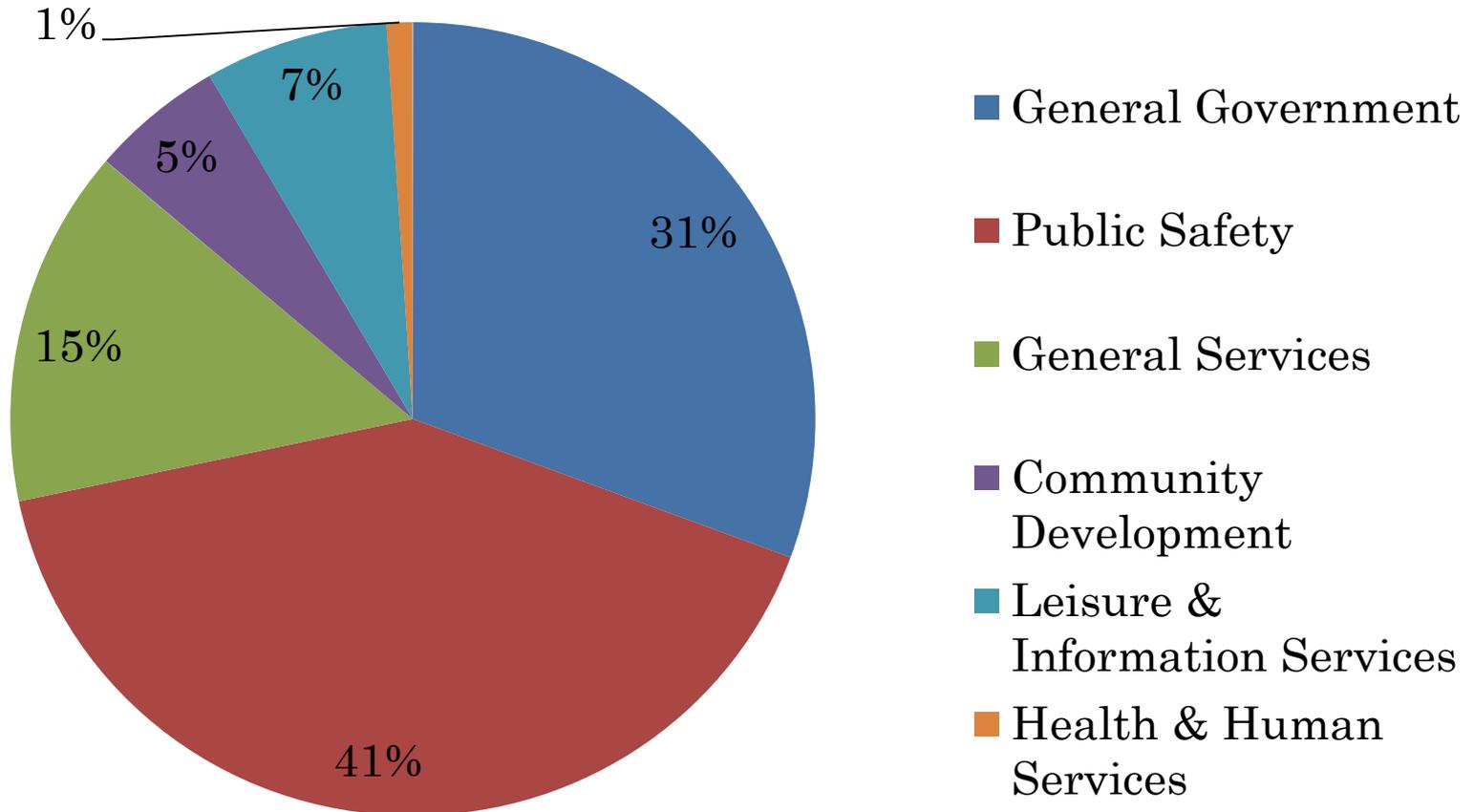
30%
Police

22%
**General
Services**

17%
**Debt
Service**

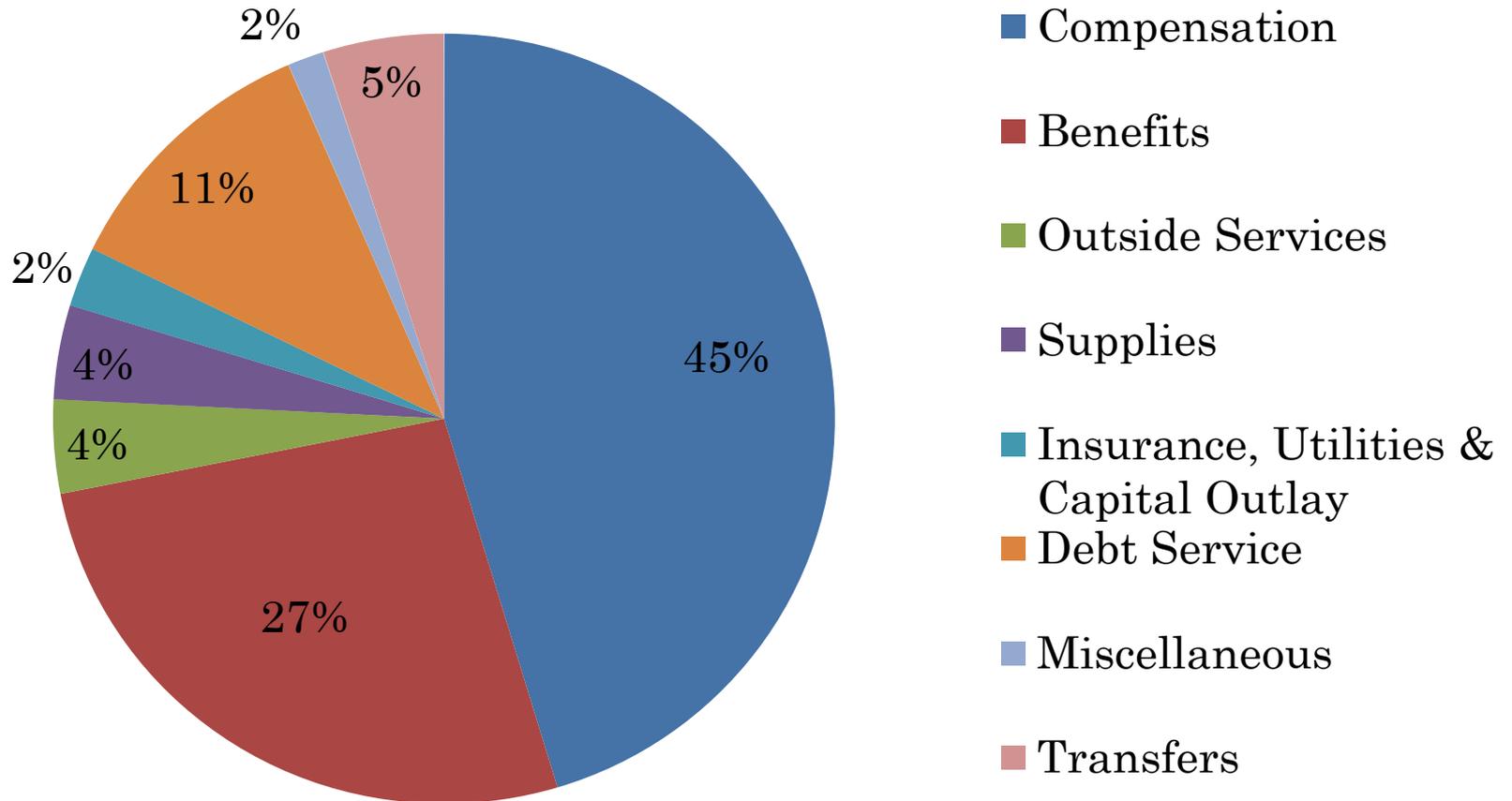
GENERAL FUND OVERVIEW

General Fund Expenses by Function



GENERAL FUND OVERVIEW

General Fund Expenses by Category



BUDGET TO BUDGET GENERAL FUND COMPARISON – FY20 to FY21

Notable Budget Increases:



WAGES: \$610K



BENEFITS: \$385K



DEBT SERVICE:
\$390K



USE OF UNASSIGNED
FUND BALANCE:
\$1.5 million

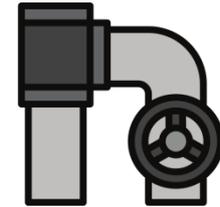
NOTABLE ITEMS IN THE FY21 BUDGET



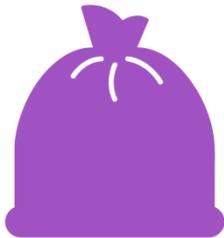
**NEW FIRE
ENGINE: \$695K**



**FOUR NEW POLICE
CRUISERS: \$130K**



**8.25%
WASTEWATER
RATE INCREASE**



**NO PAY AS YOU
THROW BAG
INCREASE**



**NO WATER RATE
INCREASE (0%)**



**LEVEL FUNDING FOR
SOCIAL SERVICES**

NEW DEBT SERVICE



**PUBLIC
SAFETY: \$186K**



**STORMWATER
IMPROVEMENTS:
\$70K**



**GOLF COURSE
GROUNDS
IMPROVEMENT:
\$45K**



**GENERAL VEHICLE
& EQUIPMENT
REPLACEMENT:
\$88K**

**FY21 increase
\$390K**

NEIGHBORHOOD STREET PAVING PROGRAM

FY21: \$2.2 million
(\$162K increase in
Paving CIP)

**The City of Concord invested \$4 million in paving in
FY20:**

- \$2.1 million (CIP 78)
- \$1.0M (Supplemental, July 2019)
- \$749K (Supplemental, March 2020)
- \$187K (Supplemental, pending, May 2020)

NEIGHBORHOOD STREET PAVING PROGRAM



Annual Transfer from the General Fund to the Highway Reserve:

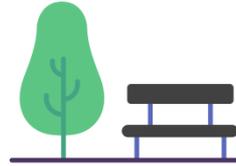
- FY20: \$1.2 million
- FY21: \$1.3 million

\$113K Increase in Transfer to Highway Reserve

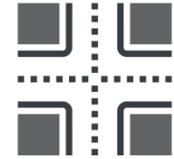
CAPITAL IMPROVEMENT PROJECTS



Sewer pump station: \$631K



Penacook riverfront park: \$1.4 million



North Main/Storrs St. intersection: \$371K



General Services vehicle replacement: \$1.0 million



Washington St. Bridge: \$848K



City-wide recreational facility improvements: \$860K



Water main replacement: \$798K



Parking meters: \$850K



Storrs St. North: \$9.3 million

SAFEGUARDING OUR CITY ORGANIZATION FROM COVID-19



City following CDC & State of NH
Public Health Guidelines



Use of personal protection
equipment; enhanced sanitization;
remote/staggered staffing



Safety-oriented business protocols;
retrofitting of public spaces in City
buildings



Increased monitoring of City revenues
and expenses

SUSTAINABILITY INITIATIVES

FISCAL YEAR 2021



Solar array at the Wastewater Treatment Plant



Water & wastewater energy efficiency



2,090 new LED street lights



Sustainability fellow

CONCORD AT A GLANCE



80+ miles
of trails



56K calls for
service/responses
for Police & Fire
(2019)



220 miles of
roads



300K circulation
items from Concord
libraries (2019)



230+ acres
of parks



2019 PLAN NH Merit
Awards, Excellence
for Planning, Design,
and/or Development:
City Wide Community
Center & Downtown
Complete Streets
Project



9th "Best State
Capital to Live In,"
WalletHub (2020)



LOOKING FORWARD

In Fiscal Year 2021, the City of Concord will continue to strive for excellence by providing outstanding customer service; ensuring that our residents, visitors, and staff are safe; and executing a robust capital improvement program with a goal of maximizing our community's quality of life.

Concurrently, Concord will be reinventing the delivery of City services in response to this pandemic and any potential future pandemics. In conjunction with the Fiscal Policy Advisory Committee and City Council, we will also be developing solutions to the economic crisis as it develops or abates.