

**CIP 460 Complete Streets
Impacts on Parking Fund
7/25/2016
M. Walsh**

Direct Financial Loss Estimate

Meter Losses	-	\$98,136	FY15, 16, & 17
Citations	-	\$24,053	FY15, 16, & 17
Total	-	<u>\$122,189</u>	

Parking CIP Support for CIP 460 Complete Streets

FY2016	\$51,600	Capital Transfer	4 New Kiosks (\$36,000), 24 Kiosk Heaters (\$9,240), 24 Power Conversions (\$6,300)
FY2017	\$35,000	Bond	3 New Kiosks, 5 Power Conversions
Total	<u>\$86,600</u>		

Total Support **\$208,789**

**CIP 460 Complete Streets
Lost Revenue Estimate - Meters**

	On-Street	School St. Garage	State St. Garage	Storrs St. Garage	Total
FY2012	\$534,527	\$103,606	\$52,675	\$66,422	\$757,229
FY2013	\$527,218	\$115,034	\$49,477	\$71,888	\$763,616
FY2014	\$521,134	\$123,025	\$55,330	\$59,634	\$759,124
Base Line Prior to Project					
FY2015	\$504,127	\$114,452	\$56,286	\$60,283	\$735,149
FY2016	\$474,019	\$112,283	\$61,463	\$62,466	\$710,232
FY2017 (Budget)	\$488,000	\$58,000	\$62,700	\$67,500	\$676,200
Estimated Lost Revenue	On-Street	School St. Garage	State St. Garage	Storrs St. Garage	Total
FY2015	-\$17,007	-\$8,574	\$956	\$649	-\$23,975
FY2016	-\$47,115	-\$10,742	\$6,133	\$2,832	-\$48,892
FY2017	-\$33,134	0	\$0	\$7,866	-\$25,268
Total	-\$97,256	-\$19,316	\$7,089	\$11,346	-\$98,136