

1127-503

# CITY OF CONCORD

In the year of our Lord one thousand nine hundred and Ninety-seven

## RESOLUTION

AUTHORIZING THE CREATION OF THE ADVISORY BOARD FOR THE OPPORTUNITY CORRIDOR NORTH TAX INCREMENT DISTRICT.

The City of Concord resolves as follows:

**WHEREAS** the City of Concord has adopted an Economic Development Policy intended to broaden the City's Tax Base; and

**WHEREAS** the City Council has approved a Memorandum of Understanding between the City, the New Hampshire Civic Center Commission, and the Wadsworth Group providing for economic development in the so-called North End Opportunity Corridor comprised of an area bounded approximately by Route 93 on the east, Horseshoe Pond on the north, Commercial Street on the West and the Southern property line of the Coastal Concrete Plant on the south; and

**WHEREAS:** Tax Increment Financing as provided for under New Hampshire Revised Statute Annotated (NHRSA) 162-K would be useful in promoting the Economic Development Policy of the Council at this location; and

**WHEREAS:** pursuant to New Hampshire Revised Statute Annotated 162-K:1, on October 9, 1979, resolution number 5396, the City Council of the City of Concord initially authorized the City to establish one or more development districts; and

**WHEREAS:** NHRSA 162-K:14 requires that the legislative body of the municipality create an advisory board for each development district.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

1. There be established the North End Opportunity Corridor Tax Increment District Advisory Board with the authority and responsibility to assist the City and its planning staff in establishing and executing the development program in accordance with RSA 162-K for the so-called North End Opportunity Corridor Tax Increment District. The city planning staff shall cooperate with the Board in reciprocal manner.
2. Said advisory board be comprised of seven members, a majority of which shall be owners or occupants of real property within or adjacent to the district.

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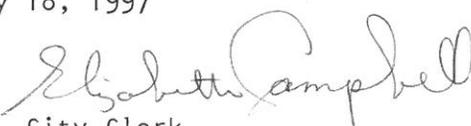
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**The City of Concord resolves as follows:**

3. The board shall exist until such time as the program for which the district was created has been completed, the final report of the board has been received and accepted by the City Council, and the City Council authorizes the dissolution of the board.
4. The board shall function under the authority provided in RSA 162-K.
5. Each member shall serve at the pleasure of the City Council for an indefinite term.
6. Vacancies shall be filled by the City Council.
7. A chair of the board shall be selected by the members from the membership and shall conduct the business of the board in accordance with rules of procedure adopted by a majority of the members appointed.
8. The board shall report to the governing body and district administrator of the activity of the board at least quarterly. The board shall respond within thirty days of request for action from the City Council.
9. The City Council shall be the final authority in any matter which may arise between the board and the planning staff regarding the development program.
10. This resolution shall take effect upon its passage.

In City Council  
February 18, 1997  
Passed

Attest:

  
City Clerk