

2012-2021 CAPITAL IMPROVEMENT PROGRAM

**Ratios of Long Term Debt Outstanding and Legal Debt Limits
Last Ten Fiscal Years**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Base Value for Debt Limits (1)	\$ 2,190,546,000	\$ 2,576,583,000	\$ 2,938,724,000	\$ 3,270,961,000	\$ 3,695,730,000	\$ 4,007,515,023	\$ 4,286,124,163	\$ 4,436,535,484	\$ 4,390,660,275	\$ 4,020,634,140
Legal Debt Limits (% of Base Value)										
General - 1.75% thru 1998, 3% 1999 on (2)	\$ 65,716,380	\$ 77,297,490	\$ 88,161,720	\$ 98,128,830	\$ 110,871,900	\$ 120,225,451	\$ 128,583,725	\$ 133,096,065	\$ 131,719,808	\$ 120,619,024
Water - 10% (2)	219,054,600	257,658,300	293,872,400	327,096,100	369,573,000	400,751,502	428,612,416	443,653,548	439,066,028	402,063,414
Issued Debt at June 30										
Total Issued Debt at June 30	\$ 52,783,000	\$ 50,335,000	\$ 44,606,000	\$ 48,873,000	\$ 47,370,000	\$ 61,766,516	\$ 74,127,970	\$ 66,311,626	\$ 68,036,092	\$ 66,429,838
Less Water Fund	(12,692,000)	(13,146,000)	(11,792,000)	(13,912,000)	(12,676,000)	(13,056,546)	(11,760,598)	(10,305,044)	(11,855,335)	(11,435,119)
Less Sewer Fund (3)	(10,988,000)	(9,621,000)	(8,150,000)	(8,166,000)	(7,418,000)	(8,673,880)	(15,811,823)	(14,367,749)	(14,707,852)	(15,519,027)
Less Tax Increment Debt (3)	(4,990,000)	(4,640,000)	(4,295,000)	(3,950,000)	(3,605,000)	(13,421,000)	(12,975,000)	(12,280,000)	(11,570,000)	(10,899,000)
Less Landfill Debt (3)	(2,794,000)	(2,595,000)	(2,392,000)	(2,187,000)	(1,981,000)	(1,769,946)	(1,560,291)	(1,621,196)	(1,375,946)	(1,136,332)
Authorized Unissued at June 30										
Total Authorized Unissued Debt at June 30	6,605,000	6,239,000	9,516,000	12,710,000	26,681,000	11,639,672	5,167,672	14,161,972	9,008,972	7,850,672
Less Water Fund	(1,575,000)	(50,000)	(1,325,000)	-	-	-	(1,150,000)	(3,017,000)	(1,130,500)	(697,000)
Less Sewer Fund (3)	(4,600,000)	(4,600,000)	(5,270,000)	(8,780,000)	(8,705,000)	(387,672)	(117,672)	(2,570,672)	(1,390,672)	(392,672)
Less Tax Increment Debt (3)	-	-	-	-	-	-	-	-	-	(285,000)
Total Debt Subject to general limit	\$ 21,749,000	\$ 21,922,000	\$ 20,898,000	\$ 24,688,000	\$ 39,666,000	\$ 36,097,144	\$ 35,920,258	\$ 36,311,937	\$ 35,014,759	\$ 33,916,360
Legal Debt Margin										
General	\$ 43,967,380	\$ 55,375,490	\$ 67,263,720	\$ 73,440,830	\$ 71,205,900	\$ 84,128,307	\$ 92,663,467	\$ 96,784,128	\$ 96,705,049	\$ 86,702,664
Water Fund	\$ 204,787,600	\$ 244,462,300	\$ 280,755,400	\$ 313,184,100	\$ 356,897,000	\$ 387,694,956	\$ 415,701,818	\$ 430,331,504	\$ 426,080,193	\$ 389,931,295
% of Legal Debt Limits Used										
General	33.1%	28.4%	23.7%	25.2%	35.8%	30.0%	27.9%	27.3%	26.6%	28.1%
Water Fund	5.8%	5.1%	4.0%	4.3%	3.4%	3.3%	2.7%	2.3%	2.7%	2.8%

Data Source
Audited Financial Statements

- Notes:
 (1) Base Value for Debt Limits computed by the NH Department of Revenue Administration
 (2) Legal debt limit percentage rates set by NH State statute
 (3) Debt exempt from Debt limits consists of Landfills, Tax Increment Financing and Sewer debt.